

Treasury Expands Sanctions on Republika Srpska Network Evading U.S. Sanctions

The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) is designating one individual and one entity who support a corrupt patronage network in Bosnia and Herzegovina (BiH) that is attempting to evade U.S. sanctions.

One of these individuals is **Vladimir Perisic (Perisic)**, the general director of Pointer ITSS (Pointer), designated by OFAC on June 18, 2024. As the general director of Pointer — an entity controlled by Igor — Perisic provided updates to Igor, solicited Igor's approval and guidance, and executed business decisions based on Igor's instructions.

After Kaldera Company's (Kaldera) designation on June 18, 2024, Igor directed U.S.-designated Milenko Cicic (Cicic) (designated on June 18, 2024) to establish **Elpring d.o.o. Laktasi (Elpring)**, which would serve as a replacement for Kaldera. With Igor's approval, Cicic established Elpring and coordinated the transfer of all of Kaldera's assets and operations, to include Kaldera's employees, to Elpring.

As a result of these actions, all property and interests in property of the persons above that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. In addition, any entities that are owned, directly or indirectly, 50 percent or more by one or more blocked persons are also blocked. All transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or blocked persons are prohibited unless authorized by a general or specific license issued by OFAC, or exempt. These prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any blocked person and the receipt of any contribution or provision of funds, goods, or services from any such person.

Dated 6th November, 2024



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